

Registered Office : Jindal Mansion, 5-A, Dr. G. Deshmukh Marg, Mumbai : 400 026

## Unaudited Consolidated Financial Results for the Quarter Ended 30.06.2010

(Rs.in Crores)

No.   Particulars   30.06.2016   30.06.2008   31.03.						
Net Sales / Income from Operations	SI. No.	Particulars	<b>—</b>		Year Ended	
Net Sales / Income from Operations				l .	31.03.2010	
2   Other Operating Income			Unauc	antea	Audited	
Total Income (1+2)   932.39   301.19   2.	1	Net Sales / Income from Operations	927.76	296.74	2,336.41	
### Expenditure:  a) Fuel Cost b) Purchase of Power c) Purchase of Purchase	2	Other Operating Income	4.63	4.45	18.68	
a) - Fuel Cost b) Parchase of Power c) Staff Cost d) Depreciation d) Cother Expenditure Total Total Total 526.72 Total 526	3	Total Income (1+2)	932.39	301.19	2,355.09	
D) Purchase of Power   11.24	4	Expenditure :				
O   Staff Cost   11.24   4.86   4.96   0   Depreciation   2.05   12.31   1.00   Depreciation   2.05   1.00   Depreciation   2.05   1.00   Depreciation   2.05		-,	428.28	107.24	982.88 20.16	
e) Other Expenditure Total Tot			11.24	4.86	31.09	
Total 5 Profit from Operations before Other income, Interest, Tax and Exceptional items (3-4) 405.67 161.88 1.47  Profit before interest, Tax and Exceptional items (5+6) 436.15 163.35 1.  Interest and Finance Charges 73.66 38.24 1.47  Profit before Interest, Tax and Exceptional items (7-8) 362.49 125.11 1.50  Exceptional items 7-1 Profit (-) Loss(-) from Ordinary Activities before tax (9-10) 362.49 125.11 1.50  Tax Expense 64.17 31.48 298.32 93.63 1.50  Profit (-) Loss(-) from Ordinary Activities after Tax (11-12) 363.56 1.50  Interest and Finance Charges 7-1 Profit (-) Loss(-) from Ordinary Activities after Tax (11-12) 363.56 1.50  Profit (-) Loss(-) from Ordinary Activities after Tax (11-12) 363.57  Profit (-) Loss(-) from Ordinary Activities 364.70 1.50  Profit (-) Loss(-) from Ordinary Activities 365.70 1.50  Profit (-) Loss(-) from				1	136.10 107.48	
Profit from Operations before Other income, Interest, Tax and Exceptional Items (3-4)					1,277.71	
Tax and Exceptional Items (3-4)	5		320.72	100.01	1,277.71	
Profit before Interest, Tax and Exceptional items (5+6)			405.67	161.88	1,077.38	
Interest and Finance Charges   73.66   38.24   9   9   Profit before Tax but before Exceptional items   7-8   362.49   125.11   10   Exceptional items   7-8   362.49   125.11   11   12   12   12   13   14   14   14   14   15   14   14   15   15	6	Other Income	30.48	1.47	74.17	
9 Profit before Tax but before Exceptional items (7-8) 10 Exceptional items 11 Profit (+)/ Loss(-) from Ordinary Activities before tax (9-10) 12 Tax Expense 13 Profit (+)/ Loss(-) from Ordinary Activities after Tax (11-12) 298.32 39.363 41 Extraordinary Items (Net of Taxes) 15 Net Profit (+)/ Loss(-) for the period (13-14) 298.32 39.363 41 Extraordinary Items (Net of Taxes) 16 Share of Profit / (Loss) of Minority 17 Net Profit after Tax after Share of Profit / (Loss) of Minority (15-16) 18 Paid-up Equity Share Capital (Face Value of Rs. 10 per share) 19 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 20 Earnings per Share (EPS) a) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) - Basic - Diluted b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) - Basic EPS (Rs.) - Diluted EPS (Rs.) - Diluted EPS (Rs.) - Diluted EPS (Rs.) 1.82 0.61  Public shareholding - Number of shares - Percentage of shareholding Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information	7	Profit before Interest, Tax and Exceptional items (5+6)	436.15	163.35	1,151.55	
10   Exceptional items	8	Interest and Finance Charges	73.66	38.24	283.70	
11   Profit (+)/ Loss(-) from Ordinary Activities before tax (9-10)   362 49   125.11     12   Tax Expense   64.17   31.48     13   Profit (+)/ Loss(-) from Ordinary Activities after Tax (11-12)   298.32   93.63     14   Extraordinary Items (Net of Taxes)       15   Net Profit (+)/ Loss(-) for the period (13-14)   298.32   93.63     16   Share of Profit /(Loss) of Minority   (0.32)   -     Net Profit after Tax after Share of Profit / (Loss) of Minority (15-16)   298.64   93.63     Paid-up Equity Share Capital (Face Value of Rs. 10 per share)   1.640.05   546.57   1.7     Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year   3.8     Earnings per Share (EPS)   3.9   Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)   Basic   1.82   0.61     Diluted   Dilut	9	Profit before Tax but before Exceptional items (7-8)	362.49	125.11	867.85	
12 Tax Expense 64.17 31.48  13 Profit (+)/ Loss(-) from Ordinary Activities after Tax (11-12) 298.32 93.63 after Tax (11-12) 298.32 93.63  15 Particularly Items (Net of Taxes)	10	Exceptional items	-	-	-	
13	11	Profit (+)/ Loss(-) from Ordinary Activities before tax (9-10)	362.49	125.11	867.85	
after Tax (11-12)  after Tax (11-12)  Extraordinary Items (Net of Taxes)  Net Profit (+)/ Loss(-) for the period (13-14)  Share of Profit (Loss) of Minority  Net Profit after Tax after Share of Profit / (Loss) of Minority (15-16)  Paid-up Equity Share Capital  (Face Value of Rs. 10 per share)  Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  Earnings per Share (EPS)  a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  - Basic  - Diluted  b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  - Basic EPS (Rs.)  - Diluted EPS (Rs.)  - Diluted EPS (Rs.)  - Diluted EPS (Rs.)  - Number of shares  - Percentage of shareholding  Pledged / Encumbered  Number of shares  Percentage of shares (as a % of the total sharecapital of the Company)  Non-encumbered  Number of shares  Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information	12	Tax Expense	64.17	31.48	122.36	
15	13		298.32	93.63	745.49	
Share of Profit / (Loss) of Minority   (0.32)	14	Extraordinary Items (Net of Taxes)	-	-	-	
17         Net Profit after Tax after Share of Profit / (Loss) of Minority (15-16)         298.64         93.63           18         Paid-up Equity Share Capital (Face Value of Rs. 10 per share)         1,640.05         546.57         1,640.05           19         Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year         3,836 cand diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)         1,82         0,61           - Diluted         - Diluted DB assic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)         1,82         0,61           - Basic EPS (Rs.)         1,82         0,61         0,61           - Basic EPS (Rs.)         1,82         0,61           - Basic EPS (Rs.)         1,82         0,61           - Diluted EPS (Rs.)         3,81,783,251         43.279,219           - Percentage of shares         3,81,783,251         43.279,219         381,783,251           - Percentage of shares (as a % of the total shareholding of promoter and promoter group)         1,77,919,940         73,208,331         178,4 <td>15</td> <td>Net Profit (+)/ Loss(-) for the period (13-14)</td> <td>298.32</td> <td>93.63</td> <td>745.49</td>	15	Net Profit (+)/ Loss(-) for the period (13-14)	298.32	93.63	745.49	
Paid-up Equity Share Capital (Face Value of Rs. 10 per share)  Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  Earnings per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) - Basic - Diluted b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) - Basic EPS (Rs.) - Basic EPS (Rs.) - Diluted EPS (Rs.) - Diluted EPS (Rs.) - Precentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter gro	16	Share of Profit / (Loss) of Minority	(0.32)	-	-	
(Face Value of Rs.10 per share)  Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year  Earnings per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) - Basic - Diluted - Diluted - Diluted - Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) - Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) - Basic EPS (Rs.) - Diluted EPS (Rs.) - Precentage of shares - Percentage of shareholding - Number of shares - Percentage of shareholding - Pledged / Encumbered Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total sharecapital of the Company) - Non-encumbered Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information	17	Net Profit after Tax after Share of Profit / (Loss) of Minority (15-16)	298.64	93.63	745.49	
balance sheet of previous accounting year  Earnings per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  - Basic  - Diluted  b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)  - Basic EPS (Rs.)  - Diluted EPS (Rs.)  - Diluted EPS (Rs.)  1.82  0.61  - Diluted EPS (Rs.)  1.82  0.61  - Diluted EPS (Rs.)  1.82  0.61  - Public shareholding  - Number of shares  - Percentage of shareholding  Pledged / Encumbered  Number of shares  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total sharecapital of the Company)  Non-encumbered  Number of shares  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Non-encumbered  Number of shares  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Ron-encumbered  Number of shares  Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Ron-encumbered  Number of shares  Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information	18	, , ,	1,640.05	546.57	1,640.05	
Earnings per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) - Basic - Diluted b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) - Basic EPS (Rs.) - Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) - Basic EPS (Rs.) - Diluted EPS (Rs.) - Diluted EPS (Rs.) - Diluted EPS (Rs.) - Number of shares - Percentage of shareholding - Number of shares - Percentage of shareholding - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total sharecapital of the Company)  Non-encumbered Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information	19		,		3,140.14	
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- Basic		a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous			,	
- Diluted b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) - Basic EPS (Rs.) - Diluted EPS (Rs.) 1.82 0.61  21 Public shareholding - Number of shares - Percentage of shareholding Pledged / Encumbered Number of shares Percentage of shares (as a % of the total sharecapital of the Company)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information			1.82	0.61	5.17	
for the period, for the year to date and for the previous year (not to be annualized) - Basic EPS (Rs.) - Diluted EPS (Rs.) 1.82 0.61  Public shareholding - Number of shares - Percentage of shareholding Pledged / Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of the Company)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information			i i		5.17	
- Basic EPS (Rs.) - Diluted EPS (Rs.) - Diluted EPS (Rs.)  21 Public shareholding - Number of shares - Percentage of shareholding Pledged / Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Non-encumbered Number of shares  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information		for the period, for the year to date and for the previous				
- Diluted EPS (Rs.)  Public shareholding - Number of shares - Percentage of shareholding Pledged / Encumbered Number of shares (as a % of the total sharecapital of the Company)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information			1 82	0.61	5.17	
- Number of shares					5.17	
- Percentage of shareholding Promoters and Promoter Group Shareholding Pledged / Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares Percentage of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information	21					
Promoters and Promoter Group Shareholding Pledged / Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information					381,783,251 23.28	
Pledged / Encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information	22		25.20	7.52	20.20	
Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information		Pledged / Encumbered	177.010.010	70.000.004	170 100 005	
of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information			1//,919,940	/3,208,331	178,490,025	
of the Company)  Non-encumbered Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information		of promoter and promoter group)	14.14	14.55	14.19	
Number of shares Percentage of shares (as a % of the total shareholding of promoter and promoter group) Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information  1,080,351,604 430,083,727 1,079,70 85.86 85.45 85.45 85.45 85.86 85.45 85.45			10.85	13.39	10.88	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)  Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information  85.86 85.45 85.45 85.45 85.45 85.45			1 080 351 604	430 093 727	1,079,781,519	
Percentage of shares (as a % of the total sharecapital of the Company)  Standalone information  65.87  78.69		Percentage of shares (as a % of the total shareholding				
of the Company) 65.87 78.69  Standalone information			85.86	85.45	85.81	
			65.87	78.69	65.84	
		Standalone information				
		· · · · · · · · · · · · · · · · · · ·			2,227.36	
					969.41 846.67	



## Notes:

- The Operating Results for the current quarter / previous year are in respect of 2X130 MW Thermal Power Plant and 2X300 MW Thermal Power Plant, both located at Toranagallu, Karnataka and 1X135 MW Thermal Power Plant located at Barmer, Rajasthan. The figures of the corresponding period in the previous year was only for 2X130 MW Thermal Power Plant & hence not comparable.
- 2 Pursuant to the Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated results of the Company.
- 3 The above results have been reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 23rd July, 2010.
- The Statutory Auditors have carried out a limited reivew of the Unaudited Standalone Financial Results
- Subsidiaries / Joint Ventures having a) aggregate assets of Rs. 11,046.68 crores as at 30th June, 2010 b) aggregate revenue of Rs.782.33 crores for the quarter ended 30th June, 2010 and b) aggregated Net loss after Statutory Appropriations of Rs. 27.51 crores for the quarter ended 30th June, 2010 have been considered on the basis of financial statements which has been subjected to limited review by the Statutory Auditors of the Company / Subsidiary Companies.
- Subject to necessary approvals and Court sanction, the Board of Directors has approved a Scheme of Amalgamation of JSW Energy (Ratnagiri) Limited (JSWERL), a wholly owned subsidiary with the Company with appointed date as 1.4.2010. The above financial results are without giving effect to the said Scheme.
- 7 The Initial Public Offer (IPO) proceeds have been utilised for the objects of the issue stated in the Prospectus dated 17th December, 2009 ('Prospectus') as under:

SI.	Particulars	Rs. Crores	Rs. Crores
A	Gross Proceeds Received from IPO		2,700.00
В	Utilisation upto 30th June, 2010	Projected utilisation as per Prospectus	Actual Amount spent upto 30th June 2010
i	To part finance construction and development of Identified projects aggregating to 2790 MW in capacity; 400KV Transmission project and Mining Venture	2,142.53	947.15
ii	Repayment of Corporate Debt	470.00	470.00
iii	Share Issue Expenses	75.98	63.57
iv	General Corporate Purpose	11.49	-
	Total	2,700.00	1,480.72
С	Break up of unutilised amount:		
	Investment in Mutual Fund		488.81
	Bank Fixed Deposit		669.00
	Bank balance/ Utilisation for reduction of overdraft		61.47
	Total	l	1,219.28

- 8 There are no reportable segments as per Accounting Standard 17 prescribed by the Companies (Accounting Standards) Rules 2006.
- The consolidated financial results are prepared in accordance with Accounting Standard (AS) 21-"Consolidated Financial Statements", Accounting Standard (AS) 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and Accounting Standard (AS) 27 "Financial Reporting of Interests in Joint Ventures", prescribed by the Company's Accounting Standard Rules, 2006.
- 10 Information on investor's complaints for the quarter ended 30th June, 2010

Number of Complaints	Nos.
Opening Balance	Nil
Received	188
Resolved	188
Closing Balance	Nil

- 11 The Standalone unaudited financial results for the quarter ended on 30th June, 2010 are available on the Company's website at www.jsw.in and BSE & NSE websites.
- 12 There are no extraordinary / exceptional items during the year under review.
- 13 The figures for the corresponding periods in the previous year have been regrouped, reclassified and restated, wherever necessary, to make them comparable with the figures for the current periods.

For and on behalf of the Board of Birectors

Place: Mumbai Date: 23rd July 2010 L.K.Gupta

Jt. Managing Director & CEO

